

ATTACHMENT 1

PROFILES

**CALLAN ASSOCIATES, INC.
MERCER INVESTMENT CONSULTING, INC.**

**GENERAL PENSION CONSULTANT RFP NO. 2007-4506
PROFILE**

CALLAN ASSOCIATES, INC.

- Callan Associates, Inc. (Callan) was founded in 1973, is based in San Francisco, CA and has regional offices in Atlanta, GA, Chicago, IL, Denver, CO, and Florham Park, NJ.
- Callan is an independently owned sub-Chapter S corporation without any parent, affiliated companies or joint ventures. Firm is a Registered Investment Advisor with the SEC under the Investment Advisors Act of 1940.
- Breakdown of clients: 51% are corporate pension funds, 28% are public pension funds, 15% are endowments, and 6% are other client types.
- Callan's five largest clients include: New York State Teachers' Retirement System, Northrop Grumman, New York City Employees' Retirement System, Alaska Permanent Fund Corporation, and Employees' Retirement System of Texas.
- Callan lists the following areas of exceptional strength: global manager research, quantitative consulting, alternative assets, trust/custody services, education and training, and performance evaluation.
- Callan maintains an extensive internal research department comprised of 29 professionals solely dedicated to research. Each specialist focuses on a particular area including: asset allocation/liability analysis, private equity, real estate, hedge funds, public equities and fixed income, capital markets, and trust/custody.

**GENERAL PENSION CONSULTANT RFP NO. 2007-4506
PROFILE**

MERCER INVESTMENT CONSULTING, INC.

- Mercer Investment Consulting, Inc. (Mercer) is a business unit within Marsh & McLennan Companies, Inc. (MMC), a Fortune 500 company. Mercer started in the United States in 1937 as the employee benefits department of Marsh & McLennan, Inc. The parent company took the name of "William M. Mercer in 1959, when MMC acquired William M. Mercer Limited, a Canadian firm founded in 1945.
- Mercer has 41 investment consulting offices worldwide in Asia, Australia, Canada, Europe, Latin America, New Zealand, the United Kingdom and United States.
- Mercer has provided investment consulting to tax exempt clients and others for over 35 years. Mercer provides retainer investment consulting services to existing pension clients with aggregate assets in excess of \$605 million. Mercer has more than 40 retainer public pension clients.